

2026 Income Tax

Standard Deduction

| | |
|-------------------------------------|----------|
| Single or Married filing separately | \$16,100 |
| Married, filing jointly | \$32,200 |
| Head of household | \$24,150 |
| Personal exemption | \$0 |

Long-Term Capital Gains and Qualified Dividends

| Single | Married Filing Jointly |
|----------------------|------------------------|
| \$0 - \$49,450 | 0% |
| \$49,451 - \$545,500 | 15% |
| Over \$545,500 | 20% |
| \$0 - \$98,900 | 0% |
| \$98,901 - \$613,700 | 15% |
| Over \$613,700 | 20% |

Head of Household

| Head of Household | Married Filing Separately |
|----------------------|---------------------------|
| \$0 - \$66,200 | 0% |
| \$66,201 - \$579,600 | 15% |
| Over \$579,600 | 20% |
| \$0 - \$49,450 | 0% |
| \$49,451 - \$306,850 | 15% |
| Over \$306,850 | 20% |

Other tax information

Standard Deduction

| | |
|--|--------------|
| Gift tax annual exclusion | \$19,000 |
| Highest gift tax rate | 40% |
| Estate tax exclusion amount | \$15,000,000 |
| Gift tax lifetime exemption | \$15,000,000 |
| Generation skipping transfer tax exclusion | \$15,000,000 |

2026 Federal Income Tax Rates

Taxable income between:

| Unmarried Individuals | Married, Filing Jointly |
|-----------------------|-------------------------|
| \$0 - \$12,400 | 10% |
| \$12,401 - \$50,400 | 12% |
| \$50,401 - \$105,700 | 22% |
| \$105,701 - \$201,775 | 24% |
| \$201,776 - \$256,225 | 32% |
| \$256,226 - \$640,600 | 35% |
| Over \$640,600 | 37% |
| \$0 - \$24,800 | 10% |
| \$24,801 - \$100,800 | 12% |
| \$100,801 - \$211,400 | 22% |
| \$211,401 - \$403,550 | 24% |
| \$403,551 - \$512,450 | 32% |
| \$512,451 - \$768,700 | 35% |
| Over \$768,700 | 37% |

| Head of Household | Married, Filing Separately |
|-----------------------|----------------------------|
| \$0 - \$17,700 | 10% |
| \$17,701 - \$67,450 | 12% |
| \$67,450 - \$105,700 | 22% |
| \$105,701 - \$201,775 | 24% |
| \$201,776 - \$256,200 | 32% |
| \$256,201 - \$640,600 | 35% |
| Over \$640,600 | 37% |
| \$0 - \$12,400 | 10% |
| \$12,401 - \$50,400 | 12% |
| \$50,401 - \$105,700 | 22% |
| \$105,701 - \$201,775 | 24% |
| \$201,776 - \$256,225 | 32% |
| \$256,226 - \$384,350 | 35% |
| Over \$384,350 | 37% |

Retirement Plans

IRA/Roth IRA

| | |
|--|---------|
| IRA Contribution (under age 50) / Roth IRA | \$7,500 |
| IRA contribution (50 and older) / Roth IRA | \$8,600 |

IRA deduction phase-out (qualified plan participant)

| | |
|---------------------------------|-----------------------|
| Single or HOH | \$81,000 - \$91,000 |
| Married, filing jointly | \$129,000 - \$149,000 |
| Married, filing separately | \$0 - \$10,000 |
| Spousal IRA deduction phase-out | \$242,000 - \$252,000 |

Phase-Out of Roth IRA Contribution Eligibility

| | |
|----------------------------|-----------------------|
| Single | \$153,000 - \$168,000 |
| Married, filing jointly | \$242,000 - \$252,000 |
| Married, filing separately | \$0 - \$10,000 |

Employer Sponsored Retirement Plans (SEP)

SEP contributions: up to 25% of compensation (limit \$72,000)

Minimum compensation for SEP participant \$800

Simple Plan

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|---|----------|
| Simple elective deferral (under age 50) | \$17,000 |
| Simple elective deferral (50 and older) | \$21,000 |
| Simple elective deferral Super Catch up - Age 60-63 | \$22,250 |

Individual 401(k)

| | |
|---|---------------------------------------|
| Employer contribution | Up to 25% of compensation |
| Employee salary deferral (under 50) | \$24,500 |
| Employee salary deferral (50 -59) | \$32,500 |
| Employee salary deferral (60-63) | \$35,750 |
| Employee salary deferral (64 and older) | \$32,500 |
| Total employer & employee additions | \$72,000 |
| | \$80,000 (age 50-59 and 64 and older) |
| | \$83,250 (age 60-63) |

Other Retirement Plans

403(b), 457, and SARSEP elective deferral (under 50)** \$24,500

403(b), 457, and SARSEP elective deferral (50 & older) \$32,500

Section 415 limit on additions to defined contribution plans \$72,000

Section 415 limit on defined benefit plans \$290,000

Highly compensated employee \$160,000

Annual limit on includable compensation \$360,000