



8625 SW Cascade Ave Suite 410
Beaverton, OR 97008
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2022 Income Tax

Standard Deduction	
Single or Married filing separately	\$12,950
Married, filing jointly	\$25,900
Head of household	\$19,400
Personal exemption	\$0

Long-Term Capital Gains and Qualified Dividends			
Single		Married Filing Jointly	
\$0 - \$41,675	0%	\$0 - \$83,350	0%
\$41,675 - \$459,750	15%	\$83,350 - \$517,200	15%
Over \$459,750	20%	Over \$517,200	20%

Head of Household		Married Filing Separately	
\$0 - \$55,800	0%	\$0 - \$41,675	0%
\$55,800 - \$488,500	15%	\$41,675 - \$258,600	15%
Over \$488,500	20%	Over \$258,600	20%

Other tax information

Standard Deduction	
Gift tax annual exclusion	\$16,000
Highest gift tax rate	40%
Estate tax exclusion amount	\$12,060,000
Gift tax lifetime exemption	\$12,060,000
Generation skipping transfer tax exclusion	\$12,060,000

2022 Federal Income Tax Rates

Taxable income between:

Unmarried Individuals		Married, Filing Jointly	
\$0 - \$10,275	10%	\$0 - \$20,550	10%
\$10,276 - \$41,775	12%	\$20,551 - \$83,550	12%
\$41,776 - \$89,075	22%	\$83,551 - \$178,150	22%
\$89,076 - \$170,050	24%	\$178,151 - \$340,100	24%
\$170,051 - \$215,950	32%	\$340,101 - \$431,900	32%
\$215,951 - \$539,900	35%	\$431,901 - \$647,850	35%
Over \$539,901	37%	Over \$647,851	37%

Head of Household		Married, Filing Separately	
\$0 - \$14,650	10%	\$0 - \$10,275	10%
\$14,651 - \$55,900	12%	\$10,276 - \$41,775	12%
\$55,901 - \$89,050	22%	\$41,776 - \$89,075	22%
\$89,051 - \$170,050	24%	\$89,076 - \$170,050	24%
\$170,051 - \$215,950	32%	\$170,051 - \$215,950	32%
\$215,951 - \$539,900	35%	\$215,951 - \$323,925	35%
Over \$539,901	37%	Over \$323,925	37%

Retirement Plans

IRA/Roth IRA	
IRA Contribution (under age 50) / Roth IRA	\$6,000
IRA contribution (50 and older) / Roth IRA	\$7,000
IRA deduction phase-out (qualified plan participant)	
Single or HOH	\$68,000 - \$78,000
Married, filing jointly	\$109,000 - \$129,000
Married, filing separately	\$0 - \$10,000
Spousal IRA deduction phase-out	\$204,000 - \$214,000
Phase-Out of Roth IRA Contribution Eligibility	
Single	\$129,000 - \$144,000
Married, filing jointly	\$204,000 - \$214,000
Married, filing separately	\$0 - \$10,000
Employer Sponsored Retirement Plans (SEP)	
SEP contributions: up to 25% of compensation (limit \$61,000)	
Minimum compensation for SEP participant	\$650
Simple Plan	
Simple elective deferral (under age 50)	\$14,000
Simple elective deferral (50 and older)	\$17,000
Individual 401(k)	
Employer contribution	Up to 25% of compensation
Employee salary deferral (under 50)	\$20,500
Employee salary deferral (50 and older)	\$27,000
Total employer & employee additions	\$61,000
	\$67,500 (age 50 and older)
Other Retirement Plans	
403(b), 457, and SARSEP elective deferral (under 50)**	\$20,500
403(b), 457, and SARSEP elective deferral (50 & older)	\$27,000
Section 415 limit on additions to defined contribution plans	\$61,000
Section 415 limit on defined benefit plans	\$245,000
Highly compensated employee	\$135,000
Annual limit on includible compensation	\$305,000

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Securities offered through Purshe Kaplan Sterling Investments, member FINRA/SIPC, Headquartered at 80 State Street, Albany, NY, 2211. NBC Capital Advisors and Purshe Kaplan Sterling Investments are not affiliated companies.



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Required Minimum Distributions (RMD)

The table is used to determine the required minimum distributions from IRAs and Qualified Plans during the owner's life in situations in which the owner's spouse is either not the sole designated beneficiary or is the sole designated beneficiary but is not more than 10 years younger than the owner. (Joint Life Publication 590 if owner's spouse more than 10 years younger.)

Age	Divisor	Age	Divisor	Age	Divisor
72	27.4	84	16.8	96	8.4
73	26.5	85	16.0	97	7.8
74	25.5	86	15.2	98	7.3
75	24.6	87	14.4	99	6.8
76	23.7	88	13.7	100	6.4
77	22.9	89	12.9	101	6.0
78	22.0	90	12.2	102	5.6
79	21.1	91	11.5	103	5.2
80	20.2	92	10.8	104	4.9
81	19.4	93	10.1	105	4.6
82	18.5	94	9.5	106	4.3
83	17.7	95	8.9	107	4.1

Single Life Expectancy Table

This table may be used to determine the minimum amount of withdrawal that is required each year for an individual who inherits money as a designated beneficiary of an IRA. The individual must be specifically named as the beneficiary in order to use the table. If the estate is named or if no individual(s) is named as the beneficiary of the IRA the heirs will not be able to stretch out the withdrawals through use of the single life table.

Age	Divisor	Age	Divisor	Age	Divisor	Age	Divisor	Age	Divisor	Age	Divisor
Under 1	82.4	19	64.0	38	45.6	57	27.9	76	12.7	95	4.1
1	81.6	20	63.0	39	44.6	58	27.0	77	12.1	96	3.8
2	80.6	21	62.1	40	43.6	59	26.1	78	11.4	97	3.6
3	79.7	22	61.1	41	42.7	60	25.2	79	10.8	98	3.4
4	78.7	23	60.1	42	41.7	61	24.4	80	10.2	99	3.1
5	77.7	24	59.1	43	40.7	62	23.5	81	9.7	100	2.9
6	76.7	25	58.2	44	39.8	63	22.7	82	9.1	101	2.7
7	75.8	26	57.2	45	38.8	64	21.8	83	8.6	102	2.5
8	74.8	27	56.2	46	37.9	65	21.0	84	8.1	103	2.3
9	73.8	28	55.3	47	37.0	66	20.2	85	7.6	104	2.1
10	72.8	29	54.3	48	36.0	67	19.4	86	7.1	105	1.9
11	71.8	30	53.3	49	35.1	68	18.6	87	6.7	106	1.7
12	70.8	31	52.4	50	34.2	69	17.8	88	6.3	107	1.5
13	69.9	32	51.4	51	33.3	70	17.0	89	5.9	108	1.4
14	68.9	33	50.4	52	32.3	71	16.3	90	5.5	109	1.2
15	67.9	34	49.4	53	31.4	72	15.5	91	5.2	110	1.1
16	66.9	35	48.5	54	30.5	73	14.8	92	4.9	111+	1.0
17	66.0	36	47.5	55	29.6	74	14.1	93	4.6		
18	65.0	37	46.5	56	28.7	75	13.4	94	4.3		

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