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CAPITAL ADVISORS GROUP

### 2019 Income Tax

Standard Deduction	
Single or Married filing separately	\$12,200
Married, filing jointly	\$24,400
Head of household	\$18,350
Personal exemption	\$0
3.8% Net Investment Income Tax (Medicare Surtax)	
Single or head of household	Above \$200,000
Married, filing jointly	Above \$250,000
Married, filing separately	Above \$125,000

Long-Term Capital Gains and Qualified Dividends			
Single		Married Filing Jointly	
\$0 - \$39,375	0%	\$0 - \$78,750	0%
\$39,376 - \$434,550	15%	\$78,751 - \$488,850	15%
\$434,551 or more	20%	\$488,851 or more	20%

Head of Household		Married Filing Separately	
\$0 - \$52,250	0%	\$0 - \$39,375	0%
\$52,251 - \$461,700	15%	\$39,376 - \$244,425	15%
\$461,701 or more	20%	\$244,426 or more	20%

### Other tax information

Standard Deduction	
Gift tax annual exclusion	\$15,000
Annual Marital Exclusion for gift to non-citizen spouse	\$155,000
Highest gift tax rate	40%
Estate tax exclusion amount	\$11,400,000
Gift tax lifetime exemption	\$11,400,000
Generation skipping transfer tax exclusion	\$11,400,000
Social Security	
2019 Wage base	\$132,900
Maximum earnings (from a job) between age 62 and normal Social Security Retirement age before Social Security benefits are reduced \$1 for every additional \$2 earned	\$17,640

### Retirement Plans

IRA/Roth IRA	
IRA Contribution (under age 50) / Roth IRA	\$6,000
IRA contribution (50 and older) / Roth IRA	\$7,000
IRA deduction phase-out (qualified plan participant)	
Single or HOH	\$64,000 - \$74,000
Married, filing jointly	\$103,000 - \$123,000
Married, filing separately	\$193,000 - \$203,000
Spousal IRA deduction phase-out	\$193,000 - \$203,000
Phase-Out of Roth IRA Contribution Eligibility	
Single	\$122,000 - \$137,000
Married, filing jointly	\$193,000 - \$203,000
Married, filing separately	\$0 - \$10,000
Employer Sponsored Retirement Plans (SEP)	
SEP contributions: up to 25% of compensation (limit \$56,000)	
Minimum compensation for SEP participant	\$600
Simple Plan	
Simple elective deferral (under age 50)	\$13,000
Simple elective deferral (50 and older)	\$16,000
Individual 401(k)	
Employer contribution	Up to 25% of compensation
Employee salary deferral (under 50)	\$19,000
Employee salary deferral (50 and older)	\$25,000
Total employer & employee additions	\$56,000
	\$62,000 (age 50 and older)
Other Retirement Plans	
403(b), 457, and SARSEP elective deferral (under 50)**	\$19,000
403(b), 457, and SARSEP elective deferral (50 & older)	\$25,000
Section 415 limit on additions to defined contribution plans	\$56,000
Section 415 limit on defined benefit plans	\$225,000
Highly compensated employee	\$125,000
Annual limit on includible compensation	\$280,000
Key Employee in Top-Heavy plan	\$180,000

### 2019 Federal Income Tax Rates

#### Taxable income between:

Unmarried Individuals		Married, Filing Jointly	
\$0 - \$9,700	10%	\$0 - 19,400	10%
\$9,700 - \$39,475	12%	\$19,400 - \$78,950	12%
\$39,475 - \$84,200	22%	\$78,950 - \$168,400	22%
\$84,200 - \$160,725	24%	\$168,400 - \$321,450	24%
\$160,725 - \$204,100	32%	\$321,450 - \$408,200	32%
\$204,100 - \$510,300	35%	\$408,200 - \$612,350	35%
Over \$510,300	37%	Over \$612,350	37%

### 2019 Federal Income Tax Rates

#### Taxable income between:

Head of Household		Married, Filing Separately	
\$0 - \$13,850	10%	\$0 - \$9,700	10%
\$13,850 - \$52,850	12%	\$9,700 - \$39,475	12%
\$52,850 - \$84,200	22%	\$39,475 - \$84,200	22%
\$84,200 - \$160,700	24%	\$84,200 - \$160,725	24%
\$160,700 - \$204,100	32%	\$160,725 - \$204,100	32%
\$204,100 - \$510,300	35%	\$204,100 - \$306,175	35%
Over \$510,300	37%	Over \$306,175	37%

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**2019 Income Tax**

The table is used to determine the required minimum distributions from IRAs and Qualified Plans during the owner’s life in situations in which the owner’s spouse is either not the sole designated beneficiary or is the sole designated beneficiary but is not more than 10 years younger than the owner. (Joint Life Publication 590 if owner’s spouse more then 10 years younger.)

Age	Divisor	Age	Divisor	Age	Divisor
70	27.4	82	17.1	94	9.1
71	26.5	83	16.3	95	8.6
72	25.6	84	15.5	96	8.1
73	24.7	85	14.8	97	7.6
74	23.8	86	14.1	98	7.1
75	22.9	87	13.4	99	6.7
76	22.0	88	12.7	100	6.3
77	21.2	89	12.0	101	5.9
78	20.3	90	11.4	102	5.5
79	19.5	91	10.8	103	5.2
80	18.7	92	10.2	104	4.9
81	17.9	93	9.6	105	4.5

**Single Life Expectancy Table**

This table may be used to determine the minimum amount of withdrawal that is required each year for an individual who inherits money as a designated beneficiary of an IRA. The individual must be specifically names as the beneficiary in order to use the table. If the estate is named or if no individual(s) is named as the beneficiary of the IRA the heirs will not be able to stretch out the withdrawals through use of the single life table.

Age	Divisor	Age	Divisor	Age	Divisor	Age	Divisor	Age	Divisor	Age	Divisor
<b>Under 1</b>	82.4	<b>19</b>	64.0	<b>38</b>	45.6	<b>57</b>	27.9	<b>76</b>	12.7	<b>95</b>	4.1
<b>1</b>	81.6	<b>20</b>	63.0	<b>39</b>	44.6	<b>58</b>	27.0	<b>77</b>	12.1	<b>96</b>	3.8
<b>2</b>	80.6	<b>21</b>	62.1	<b>40</b>	43.6	<b>59</b>	26.1	<b>78</b>	11.4	<b>97</b>	3.6
<b>3</b>	79.7	<b>22</b>	61.1	<b>41</b>	42.7	<b>60</b>	25.2	<b>79</b>	10.8	<b>98</b>	3.4
<b>4</b>	78.7	<b>23</b>	60.1	<b>42</b>	41.7	<b>61</b>	24.4	<b>80</b>	10.2	<b>99</b>	3.1
<b>5</b>	77.7	<b>24</b>	59.1	<b>43</b>	40.7	<b>62</b>	23.5	<b>81</b>	9.7	<b>100</b>	2.9
<b>6</b>	76.7	<b>25</b>	58.2	<b>44</b>	39.8	<b>63</b>	22.7	<b>82</b>	9.1	<b>101</b>	2.7
<b>7</b>	75.8	<b>26</b>	57.2	<b>45</b>	38.8	<b>64</b>	21.8	<b>83</b>	8.6	<b>102</b>	2.5
<b>8</b>	74.8	<b>27</b>	56.2	<b>46</b>	37.9	<b>65</b>	21.0	<b>84</b>	8.1	<b>103</b>	2.3
<b>9</b>	73.8	<b>28</b>	55.3	<b>47</b>	37.0	<b>66</b>	20.2	<b>85</b>	7.6	<b>104</b>	2.1
<b>10</b>	72.8	<b>29</b>	54.3	<b>48</b>	36.0	<b>67</b>	19.4	<b>86</b>	7.1	<b>105</b>	1.9
<b>11</b>	71.8	<b>30</b>	53.3	<b>49</b>	35.1	<b>68</b>	18.6	<b>87</b>	6.7	<b>106</b>	1.7
<b>12</b>	70.8	<b>31</b>	52.4	<b>50</b>	34.2	<b>69</b>	17.8	<b>88</b>	6.3	<b>107</b>	1.5
<b>13</b>	69.9	<b>32</b>	51.4	<b>51</b>	33.3	<b>70</b>	17.0	<b>89</b>	5.9	<b>108</b>	1.4
<b>14</b>	68.9	<b>33</b>	50.4	<b>52</b>	32.3	<b>71</b>	16.3	<b>90</b>	5.5	<b>109</b>	1.2
<b>15</b>	67.9	<b>34</b>	49.4	<b>53</b>	31.4	<b>72</b>	15.5	<b>91</b>	5.2	<b>110</b>	1.1
<b>16</b>	66.9	<b>35</b>	48.5	<b>54</b>	30.5	<b>73</b>	14.8	<b>92</b>	4.9	<b>111+</b>	1.0
<b>17</b>	66.0	<b>36</b>	47.5	<b>55</b>	29.6	<b>74</b>	14.1	<b>93</b>	4.6		
<b>18</b>	65.0	<b>37</b>	46.5	<b>56</b>	28.7	<b>75</b>	13.4	<b>94</b>	4.3		

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